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International
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Ministry of Planning and Economic
Development



2022 | IsDB Group Private Sector Forum

2-4 June 2022

Tonino Lamborghini International Convention Center
Sharm El Sheikh - Egypt

Beyond Recovery: Resilience and Sustainability

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Conference Stats

20+

Conference
Sessions



100+

Speakers



70+

Participating
Countries



2000+

Participants



55+

Exhibitors



50+

MOUs and
Agreements
to be signed





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2nd June 2022 – Day 1 (Thursday)

08:00 – 09:45

Registration

10:00 – 10:20

Opening Remarks:



H.E. Dr. Muhammad Al Jasser
Chairman
Islamic Development Bank Group
(IsDB) Group



H.E. Dr. Hala H. Elsaid
Minister
Ministry of Planning and Economic
Development of the Arab Republic
of Egypt, Chairwoman, IsDB Board
of Governors

10:20 – 10:30

Official Launch Video

10:30 – 11:30

CEOs Session: Repositioning the Development Priorities for the Private Sector

The world is facing unprecedented pressures from the global pandemic, geopolitical conflict and the ongoing pressure of climate change, all of which continue to blight global supply chains and increase price pressures. This important discourse on the private sector's level of engagement both with the 2030 Agenda for Sustainable Development and Egypt Vision 2030 must be balanced and assessed to ensure that the private sector maximises its full potential as an agent of change and galvanises action for development and investment to reflect the reality of a changing world.

The roundtable session aims to redefine the role and value of the private sector in both the development and FDI agenda and empower private sector stakeholders to prioritise trade and investment to bolster beleaguered supply chains amid the pandemic and geopolitical challenges and also be mindful of SDGs, take bolder actions and catalyse the participation of others.

Debaters:



Mr. Oussama Kaissi
Chief Executive Officer
Islamic Corporation for
the Insurance of
Investment and Export
Credit (ICIEC)



Mr. Ayman Sejiny
Chief Executive Officer
Islamic Corporation for
the Development of
the Private Sector (ICD)



Eng. Hani Salem Sonbol
Chief Executive Officer
International Islamic Trade
Finance Corporation (ITFC)



Eng. Ahmed El Sewedy
President & CEO
Elsewedy Electric

Moderator:



Hon. Dr. Nada Massoud
Economic Advisor, Minister of Planning
and Economic Development, Egypt &
Member of Board Executive Directors, IsDB

11:45 – 12:45

Different Modes of Financing for Private Sector Projects

Products such as Ijarah, Musharakah, and Sukuk have often been used in developed Islamic economies to successfully fund public-private partnership projects. The private sector may consider other untraditional modes of financing such as Crowdfunding. How often do the corporates rely on trade-based financing like Murabaha? Are we witnessing a rise of Islamic finance solutions based on participatory modes of financing?

In this session, we will learn more about the various modes of financing from leading global experts.

Opening Remarks:



Mr. Ayman Sejiny
Chief Executive Officer
Islamic Corporation for
the Development
of the Private Sector (ICD)

Keynote Speaker:



H.E. Dr. Perry Warjiyo
Governor
Bank Indonesia

Panelist:



Mr. Abdulkader Thomas
Chief Executive Officer
Shape for Economic
Consultancy



Mr. Ikbal Daredia
Advisor to CEO
Islamic Corporation for
the Development of
the Private Sector (ICD)



Mr. Walid Al-Murshed
Head
International Finance
Corporation (IFC),
Saudi Arabia



Ms. Eman Wahby
General Partner
Grow in Africa Fund

Moderator:



Ms. Cornelia Meyer
Business consultant,
macro-economist,
energy expert, and
media commentator

13:00 – 14:00

Networking Coffee Break



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14:00 – 15:00

Digital Transformation in Support of Finance and Investment

Digitisation has been brought to the fore on many agendas amid the global pandemic, and while certain areas of investment in digital progress have been stalled, others have advanced and highlighted by physical dislocations of the pandemic. The digitisation agenda is twofold – digitisation of physical processes and of finance to support supply chains. The importance of digitising trade and commerce is paramount – not least because it can help improve supply chain management, vital in a time of geopolitical change, and also it can be used to improve transparency and combat bad practices. Digitisation of the global trade ecosystem has long been a goal, but there have been tangible developments in the region, not least the adoption by some players, such as Abu Dhabi of new enabling umbrella legislation (UNCITRAL's MLETR), which shows progress in digitising physical trade, vital in the modern economy.

In this session, we will have experts, discuss the transforming landscape of Finance and Investment.

Welcome Remarks:



Mr. Oussama Kaissi
Chief Executive Officer
Islamic Corporation
for the Insurance of Investment
and Export Credit (ICIEC)

Keynote Speaker:



Dr. Sharif Farouk
Chairperson
Egypt Post

Panelist:



Mr. Mohamad Kateeb
President
Middle East & Africa and
Global Head of Islamic
Banking, Azentio Software



Mr. Osama Bukhari
Chief Executive Officer
AlFaris International
Group



Dr. Rasha Negm
Assistant Sub-governor
FinTech and Innovation,
Central Bank of Egypt



Mr. Emeka Onyia
Senior Manager,
Innovation and Product
Development
AfreximBank



Mr. Ahmed Mansour
Executive Secretary
General
Egypt Post, Egypt



Mr. Rafiuddin Shikoh
Chief Executive Officer
DinarStandard

Moderator:

15:00 – 15:10

Presentation Session 1: E- Finance Investment

Speaker:



Mr. Mahmoud Hosny
Chief Investment Officer
efinance Investment Group

15:15 – 16:15

Catalyzing Growth through Green Finance, Path to Resilience and Sustainability

Panelist:



H.E. Dr. Mohamed Maeet
Minister of Finance
The Arab Republic of Egypt



Hon. Dr. Nada Massoud
Economic Advisor
Minister of Planning and Economic
Development, Egypt & Member of
Board Executive Directors, IsDB



Mr. Ayman Soliman
Chief Executive Officer,
Sovereign Fund of Egypt



Dr. Mohamed Faried
Chairman
Egyptian Exchange (EGX)



Mr. Mamoun Sobeih
President
APCO - Middle East and North Africa

Moderator:

18:00 – 19:30

Official Inauguration by the Guest of Honor

19:30

Close of IsDB Group Private Sector Forum – Day 1

3rd June 2022 – Day 2 (Friday)

09:40 – 11:00

Dialogue with H.E. the Prime Minister of the Arab Republic of Egypt

Keynote Speech:



H.E. Dr. Mostafa Madbully
Prime Minister
Arab Republic of Egypt



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11:00 – 11:50

Towards Balanced Recovery: The Role of Economic and Investment Zones in Achieving Resilience and Sustainability

Panelist:



Mr. Waleid Gamal El-Dien
Vice Chairman
Suez Canal Economic
Zone, Egypt



Dr. Mohamed Faried
Chairman
Egyptian Exchange (EGX)



Eng. Amr El Batrik
Chief Executive Officer
Suez Industrial
Development Co., Egypt



Ms. Ghada Hammouda
Group Chief Sustainability
Officer, Qalaa Holdings



Mr. Ayman Soliman
Chief Executive Officer
Sovereign Fund of Egypt



Mr. Gamal Abu Ali
Chairman
Egyptian Junior
Business Association,
Egypt



Mr. Maged Shawky Sourial
Chairman and Managing Partner,
Catalyst Partner Holding

Moderator:

11:50 – 12:55

Evolving Trade Towards Regional Cooperation, Sustainability and Inclusivity

The Covid-19 pandemic has revealed the importance of international trade to respond to shocks that the world has not been prepared to face. The crisis has caused visible economic damage and reversed many hard-won gains in reducing poverty, with an additional 97 million people pushed into poverty in 2020 alone, according to a study by the World Bank. Had trade not been one of the channels available to mitigate the crisis, this number could have been even worse.

Trade has historically been a remarkable economic development tool. However, its strength is being tested by today's geopolitical events. The WTO recently forecasted global trade growth could be reduced by half from 4.7% to up to 2.4% this year and identified some of the main transmission channels as being food and energy supply chains. OIC member countries will be some of the most affected.

The Panel Discussion will attempt to seek rigorous contributions to opportunities offered in these areas. Among countries in the various sub-regions, initiatives to further promote trade and investment across borders—the African Continental Free Trade Area, the CIS Free Trade Area, and the Pan-Arab Free Trade Area—can help create an environment conducive to sustainable growth. From a wider perspective, these arrangements enable integration in global value chains (GVCs). Besides, trade's crosscutting effects in the economy with significant linkages to other sectors can enable social inclusion through supporting SMEs—the backbone of many

economies—to take advantage of the opportunities presented by global value chains. Finally, the role of trade through the lenses of transitioning to greener economies and mitigating the effects of climate change can create new sources of growth.

Panelist:



Eng. Hani Salem Sonbol
Chief Executive Officer
International Islamic Trade
Finance Corporation (ITFC)



Prof. Benedict Oramah
President
Africa Export Import Bank
(Afreximbank)



Eng. Mohamed El-Sewedy
Chairman
Federation of Egyptian Industries



Mr. Mohamed Kassem
Chairman
Expolink



Mr. Husen Amru
Mohamed Rashad
Chief Executive Officer
State Trading Organization
(Maldives)



Mr. Adel Mahrouky
Correspondent
CGTN

Moderator:

13:00 – 13:50

Credit and Political Risk Insurance in Facilitating Climate Action

There is a pressing global need to address climate change, which remains very high on international agendas amid other geopolitical issues and the pandemic. Private sector development is one of the main pillars of the IsDB President's five-year programme (P5P), and embedding the commercial opportunities and helping corporates and banks make a material difference to support positive climate outcomes is something that can be facilitated by risk mitigation tools.

Egypt has a bold Vision2030 agenda that has sustainability at its heart. It also has the responsibility of hosting COP27 in November in which water poverty, protection of coastal areas, development of sustainable cities and waste management, and other sustainability-related issues will be discussed. Under the Glasgow Pact from COP26, countries have agreed to pledge further carbon cuts with the aim of reaching the 1.5°C goals as set out in the Paris Agreement. All OIC members face similar challenges. This session will highlight how CPRI can underpin infrastructure projects that can improve the environment and social outcomes, with a particular focus on Climate Action.

Private Sector Forum participants will share their related experiences, success stories, and best practices and explore investment and trade opportunities. This is a unique platform to network and establish business relations and partnerships with other leading representatives and counterparts from the business community, banks, development partners, and governments.



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Panelist:



Dr. Dalia Abdel Kader
Chief Sustainability Officer
Commercial International
Bank (CIB)



Mr. Andre Permana
Director of Business
Indonesia Infrastructure
Guarantee Fund



Mr. Sanjeev Gupta
Executive Director, Financial
Services, Africa Finance
Corporation



Mrs. Manal Hassan
Director of Group
Sustainability
El-Sevedy Electric

Moderator:



Mr. Sylvain Merlen
Deputy Resident Representative
UNDP Egypt

13:50 – 14:00

Networking Coffee Break

14:00 – 15:00

Beyond Recovery: The Resilience and Sustainability of the Emerging Fintech Solutions

The emerged fintech-based development generates digital ecosystems that accelerate access to finance, and expand and monetize digital footprints. Financial inclusion is well served by the digital revolution that added new ways of expanding the inclusion of the 'legible' into generators of financial assets.

ICD plays a leading role, especially in the post-covid-19 era, in promoting cross-borders innovations and financial services that accelerate the financial recovery of targeted individuals and SMEs via efficient and fast deployments of emerging trends brought by FinTech key players in sectors such as the "digitization", "Open Banking", "Blockchain", and "Big Data", "Cloud services", and "NeoBanks".

Highlighting challenges and opportunities that ensure the Resilience and Sustainability of these FinTech solutions beyond recovery is what this event will address and discuss with experts from both: regulators and service providers.

Efficient FINTECH solutions are key to the development agenda and are a key factor for all member countries. Learning from each other's experiences will strengthen the sustainability beyond the recovery.

Opening Remarks:



Mr. Ayman Sejny
Chief Executive Officer
Islamic Corporation for
the Development
of the Private Sector (ICD)

Keynote Speaker:



H.E. Dr. Rania Al-Mashat
Minister of International
Cooperation
Arab Republic of Egypt

Panelist:



Ms. Nelly Mahmoud
Chief Communication
Officer and Head of Youth
Beyond Banking &
Financial Inclusion
Egyptian Gulf Bank



Mr. Hossam Ezz
Chief Executive Officer
Fawry FMCG



Mr. Ahmed Hammouda
Co-Founder
Thndr



Mr. Sharjil Ahmed
Co-founder
CyKube



Mr. Maged Shawky Sourial
Chairman and Managing
Partner, Catalyst Partner
Holding



Eng. Hamza A. Alsaktawi
Head of Innovation and Knowledge
Management, Islamic Corporation
for the Development of the Private
Sector (ICD)

Moderator:

Award Ceremony - FinLit Egypt:

MC:



Mr. Mustafa Abd Ellatif
Co-Founder and CEO
EYouth Company



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15:05 – 16:05

Accelerating the Green Energy Transition through PPPs

The increasing use of renewable energy sources holds out promising opportunities for combating global warming. Wind and solar energy are dependent on weather conditions. So the main difficulty at present lies in managing the difficult balance between electricity generation that is now more variable and demand that fluctuates with consumer behaviour, and the increasing use of electric vehicles and new technologies. Storage offers both a way to save surplus energy for future use and a source of additional power when demand exceeds production, and hence acts as an essential enabler of the energy transition.

Hydrogen and fuel cell technologies also have significant potential to enable this transition to a clean, low-carbon energy system. Hydrogen is making rapid advances in energy transition. However, the pathways it is going to take for the future is yet unclear. There are ongoing critical discussions on the investments regarding blue and green hydrogen with technical, economical, geographical, regulatory and environmental factors influencing the decision making.

Within the side event, a distinguished expert panel of speakers will include key stakeholders from PPP unit, private sector, development financial institution as well as legal and technical consultants to leverage their collective wisdom and experience in the three areas critical for green transition: technology, finance and policy. The panelists will share their experience and lessons learned from implementing PPPs in the energy sector, highlight the recent developments and advances in the green energy sector, and discuss the steps required to fast track PPP projects to advance the clean energy agenda within the developing and emerging markets.

The key sub-topics will be as follows:

- Needs and expectations of various stakeholders for successful PPP projects: Measures required to encourage private sector financing in a country's transition towards cleaner energy
- Looking beyond the conventional renewables: Recent developments and bankability considerations in unlocking potential of new emerging technologies to fast-track the green energy transition
- Islamic financing to enable the green energy transition: Application of Islamic financing in PPP projects and its harmonized co-existence with conventional financing.

Panelist:



Mr. Atter Ezzat Mohamed Hannoura
Director PPP Central Unit
Ministry of Finance, Egypt



Mr. Nicolas Thévenot
Managing Director & Head,
Corporate Banking
Arab Petroleum Investments
Corporation (APICORP)



Mr. Mohamed Berrada
Manager, Project Finance
AMEA Power



Mr. Mohammed Atif
Area Manager - Middle East
and Africa, Energy Systems
DNV GL AS



Mr. Mohamed Hamra-Krouha
Partner
Clifford Chance



Mr. Ziad Hayek
Vice Chair, UNECE & President
WAPPP & Ex-Secretary General,
HCP, Lebanon

Moderator:

15:30 – 16:30

Private Sector Forum Press Conference

16:10 – 16:20

Presentation Session 2

Speakers:



Lieut. Gen. Abdelmonem Eltarras
Chairman and CEO
Arab Organization for Industrialization,
Egypt

16:25 – 17:25

**Climate Mitigation: Finance and other tools for climate
mitigation and achieving the targeted carbon footprint**

Panelist:



H.E. Dr. Hala H. Elsaied
Minister
Ministry of Planning and
Economic Development of
the Arab Republic of Egypt,
Chairwoman, IsDB Board
of Governors



**H.E. Luet. Gen. Kamel
El Wazir**
Minister of Transportation
The Arab Republic of Egypt



**Dr. Mahmoud
Mohieldin**
Executive Director
International Monetary
Fund & UN Climate
Change High-Level
Champion for Egypt



Dr. Sharif Farouk
Chairperson
Egypt Post



Dr. Gehan Saleh
Economic Advisor
to the Prime Minister
of Egypt



Dr. Ahmed Heikal
Chairman & Founder
Qalaa Holdings



Mr. Mamoun Sobeih
President
APCO - Middle East and North Africa

Moderator:

17:30

Close of IsDB Group Private Sector Forum – Day 2



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4th June 2022 – Day 3 (Saturday)

10:00 – 11:00

Rejuvenating Halal Industry, Creating Economic Opportunities

The global economy was hit hard by the impact of the COVID-19 pandemic. The World Bank has estimated that the global economy will slow down from 5.5 per cent in 2021 to 4.4 per cent in 2022, down to 3.2 per cent in 2023. The slow down would be caused by the impact of COVID-19, rise in debt, inflation and income inequality which could jeopardize the global economy further.

In this context, The Halal economy is estimated to grow to US\$3.2 Trillion by 2024. It is an industry that is quite diverse with products ranging from foods and beverages, pharmaceuticals, tourism, cosmetics, media etc.

To highlight the potential of the halal industry and the opportunities available, the Global Practice and Partnership Directorate of the Islamic Development Bank would organize a side event, during the Private Sector Forum in Egypt, on the side-lines of the IsDB Group Annual Meeting.

The side event will bring renowned industry players, intellectuals, development experts and leading executives in the halal industry to brainstorm and suggest a 'call to action' on how to further rejuvenate the halal industry, create more economic opportunities and awareness of the untapped potential offered by the halal economy.

Welcome Remarks:



Dr. Mansur Muhtar
Vice-President (Operations)
Islamic Development Bank

Keynote Speech:



Mr. Hanisofian Alias
Chief Industry Development Officer
Halal Development Corporation, Malaysia

Panelist:



Mr. Amer Bukvic
Acting Director General
Global Practice and
Partnership Directorate,
Islamic Development Bank



Mr. Hanisofian Alias
Chief Industry Development
Officer, Halal Development
Corporation, Malaysia



Mr. Amel Kovacevic
Chief Executive Officer
United Bank of Albania



Ms. Yvonne Maffei
Founder
My Halal Kitchen,
United States



**Dr. Angitto
Abimanyu**
Chairman
Indonesia Hajj Fund



Mr. Tomás Guerrero
Director
Halal Trade & Marketing
Center



Dr. Muhammad Jameel Yusha'u
Lead Strategic Coordinator Operations
Complex, Islamic Development Bank

Moderator:

Closing Remarks:



Mr. Mohamed Abida
Head, Kuala Lumpur Centre of Excellence
Islamic Development Bank

11:15 – 12:15

Country Presentations – PPP Project Pipeline



**Mr. Atter Ezzat
Mohamed Hannoura**
Director PPP Central Unit,
Ministry of Finance, Egypt



Mr. Md. Abul Bashar
Director General
PPP Authority, Prime
Minister's Office,
Bangladesh



Ms. Laila Tashamneh
Head of Projects, PPP Unit
Ministry of Investment,
Jordan



**Mr. Mazahir
Hussain Shah Syed**
Team Leader Projects
Public Private
Partnership Authority
(P3A), Pakistan



Mr. Angga Eka Nata ST., MPA.
Coordinator in Innovative Funding Engagement Directorate,
Ministry of National Development Planning, Indonesia

12:15 – 12:30

Presentation Session 3: Ministry of Public Business Sector

Speakers:



H.E. Hisham Tawfik
Minister of Public Business Sector
Arab Republic of Egypt



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12:30 – 13:30

Country Presentation: investment mapping of Egypt, priorities, and opportunities – GAFI

Country presentation for investment opportunities in mega sectors, and demonstration of recent measures taken to boost the economic activities and investment attractiveness for the Egyptian Economy.

Panelist:



Mr. Mahmoud Abdel Rahim
Investment Promotion
Director, GAFI



Rep. Dr. Neveen El-Tahri
Representative, Egyptian
Parliament & Member
of the Board of Directors,
The Sovereign Fund
of Egypt



Mr. Sylvain Merlen
Deputy Resident
Representative
UNDP Egypt



Dr. Ahmed Heikal
Chairman & Founder
Qalaa Holdings

Moderator:



Dr. Gehan Saleh
Economic Advisor
to the Prime Minister
of Egypt

13:30 – 13:40

Presentation No 4

Speaker:



Dr. Tamer Abubakr
Chairman,
Egyptian Petroleum
& Mining Chamber

13:40 – 14:00

Networking Coffee Break

14:00 – 15:00

Sustainable Investing in IsDB Member Countries: Mobilizing Institutional Investors and Global Asset Managers for Financing Sustainable Development in IsDB MCs – Opportunities and Challenges

Institutional investors, such as pension funds and insurance companies, and Global Asset Managers – are key participants in financial markets, holding more than USD 100 trillion of assets at the end-2019. Most of these assets are invested in bonds and equities. The investments of institutional investors are usually regulated through quantitative investment limits - relatively common for pension funds - or a more principle-based approach, such as for insurance companies in many countries. While the pre-COVID-19 annual financing gap for the SDGs was estimated to amount to USD 2.5 trillion (UNCTAD, 2020) for developing countries, it increased by 50% in 2020 and reached USD 3.7 trillion. Reducing the financing gap for the SDGs requires shifting financial resources toward

sustainable development, including from the private sector, as well as greater alignment of all the investment chain with the SDGs. Institutional investors can help by shifting only 3.7% of their assets towards sustainable activities in developing countries would be sufficient to fill the USD 3.7 trillion gap.

The session aims to discuss obstacles preventing global asset managers and institutional investors from increasing their contributions to sustainable development in IsDB MCs, despite the rise of the sustainable investment and ESG agenda worldwide. The event will discuss the catalytic role that MDBs can play as well as the regulatory and financial/capital market development measures that need to be taken to mobilize institutional investor resources.

Opening Remarks:



H.E. Dr. Muhammad Al Jasser
Chairman
Islamic Development Bank Group (IsDB) Group

Session 1: Increased Allocation by Investments Institutions towards Climate Action/Sustainable Investing

Panellist:



H.E. Dr. Sri Mulyani Indrawati
Governor, IsDB, Minister of Finance and Chairwoman, Indonesia Investment Authority



H.E. Dr. Sidi Ould TAH
Director General, Arab Bank for Economic Development in Africa



H.E. Mr. Seedy Keita
Minister of Finance and Economic Affairs
IsDBC, Governor, Gambia



Dr. Zamir Iqbal
Vice President
Finance & CFO, IsDB

Chair:

Session 2: Should Investors Rebalance Portfolios in line with Rising Inflation?

Panelist:



Mr. Iqbal Khan
Chief Executive Officer,
Fajr Capital



Ms. Marita Alisjahbana
Chief Risk Officer
Indonesia Investment
Authority



Mr. Arnaud Leclercq
Partner of the Private
Holding
Lombard Odier



Mr. Tebogo Naledi
Managing Director
Old Mutual Investment
Group

Chair:



Dr. Zamir Iqbal
Vice President Finance & CFO, IsDB



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Session 3: Role of Global Asset/Fund Managers to support MDBs Efforts to Address SDGs

Panelist:



Mr. Ayman Soliman
Chief Executive Officer
Egypt Sovereign Wealth
Fund



**Mr. Erman
Kalkandelen**
CEO Turkey
Franklin Templeton



Mr. Sami Neffati
Managing Partner
Aberdeen Standard
Investcorp Infrastructure
Partners



Mr. Shahm Al-Wir
Partner
Foursan Capital Partners

Chair:



Mr. Mohamed Hedi Mejai
Director of the Investments
Department, IsDB

Event Moderator:



Mr. Mark Oshida
Regional Head for Middle East
& Africa
Cambridge Associate

Closing Remarks:



Dr. Zamir Iqbal
Vice President Finance & CFO
IsDB

14:30 – 15:30

Signing of Projects and Financing Agreements

15:15 – 16:15

SMEs/FinTech Presentations

Speakers:



**Eng. Tarek Mounir
Shash**
Deputy Executive Director
Micro, Small and Medium
Enterprise Development
Agency, Egypt



Mr. Haitham Nassar
Founder and CEO
Cassbana



**Mr. Omar Hassan
Selim**
Business development-
Investments & Expansion
Executive
Simplex CNC



Mr. Fouad Selim
Founder and CEO
Edupay

16:15

Close of IsDB Group Private Sector Forum – Day 3



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