



# Business Environment In Jordan



# Why Jordan

# Reasons to Invest in Jordan

## Enabling Environment



### Political, Economic and Fiscal Stability

Real GDP grew by 2.5% in 2022

International reserves (USD17billion)



### Modern Infrastructure, & Strong Banking System



### Free market-Oriented Country



### Environmentally Responsible



### Access To International Markets

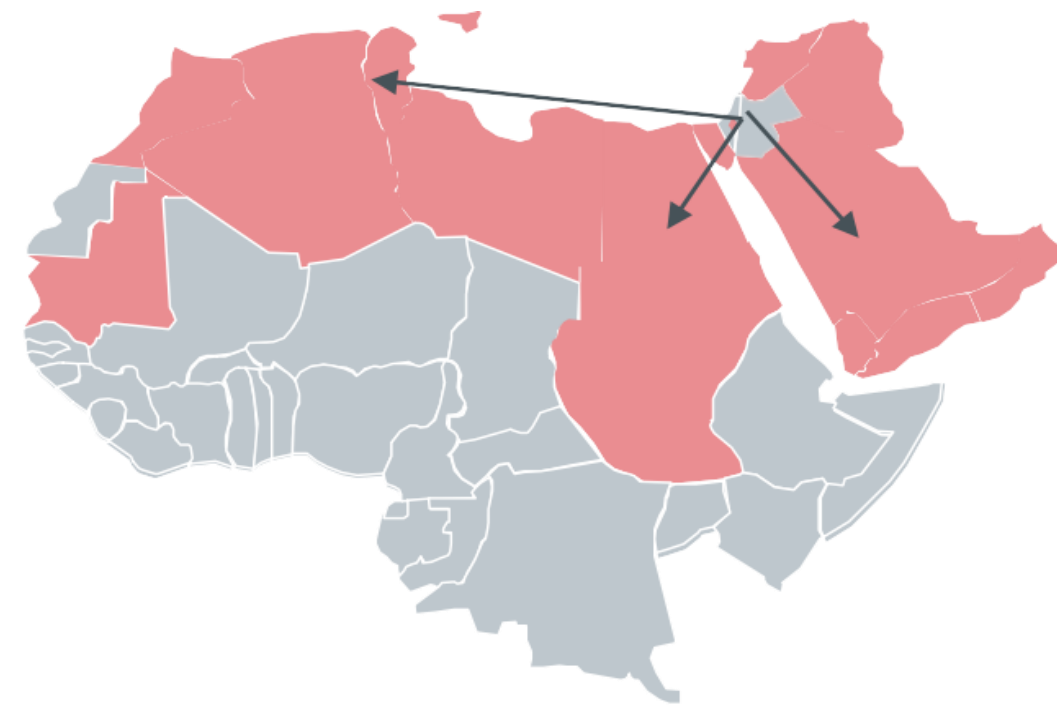
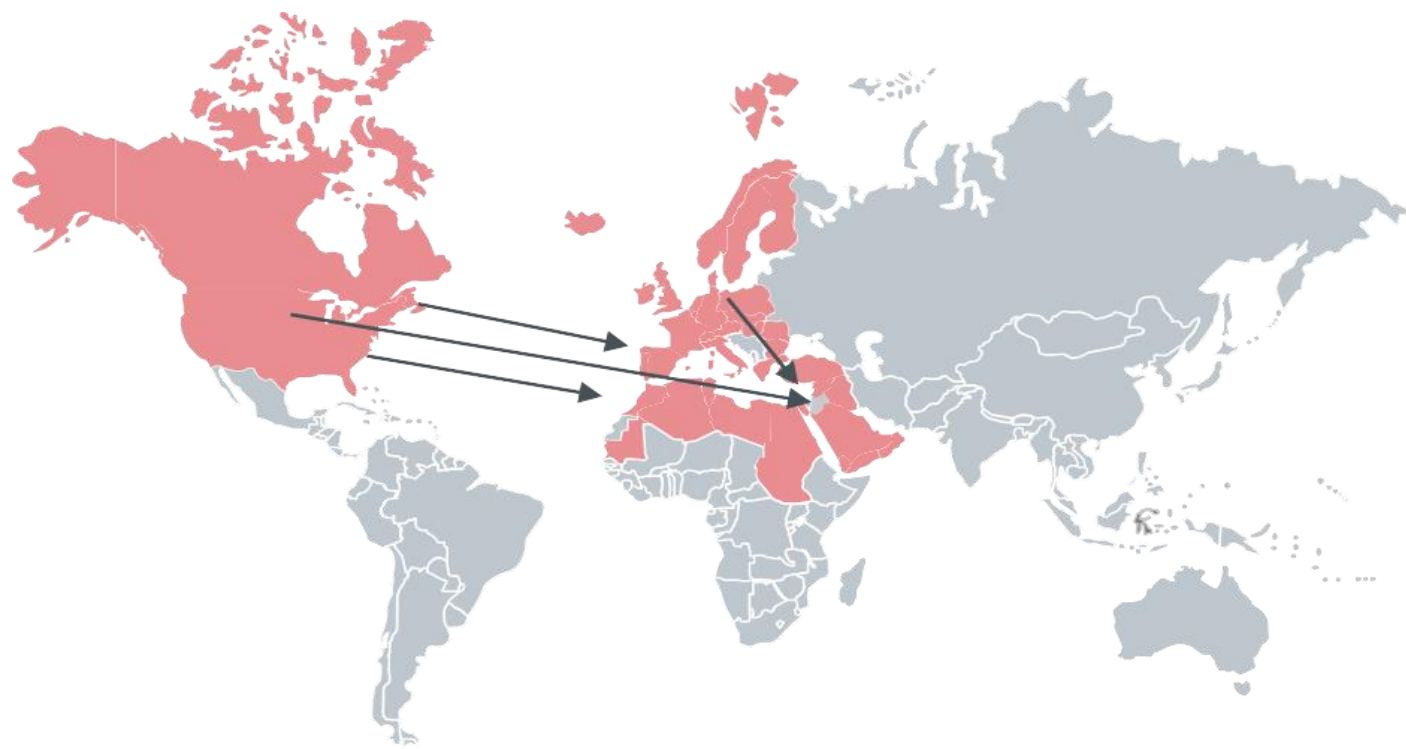


### High Caliber Intellectual And Professional Expertise



# Jordan's Strategic Location, market access

- ❑ Jordan is Located at the heart of the MENA region, and it Serves as a trade and Investment Gateway for key markets ( Iraq, Syria, Turkey and GCC).
- ❑ Access to 1.5 billion consumers taking advantage of various Free Trade Agreements covering 50+ countries.
- ❑ 37 countries double taxation agreement
- ❑ 60 bilateral investment agreements



## Key Trade Partners:

### Key Importers

- USA, Saudi Arabia, Iraq, UAE

### Key Exporters

- KSA, China, USA, Germany, UAE

## Regional Free Trade Area:

- Greater Arab FTA (18 Arab countries)
- EU-Jordan Association Agreement
- European Free Trade Association- EFTA (Norway, Switzerland, Iceland and Liechtenstein)

## Bilateral FTAs:

- USA
- UK-Jordan association agreement
- Singapore
- Canada

# Specialized Development Zones have been established across Jordan



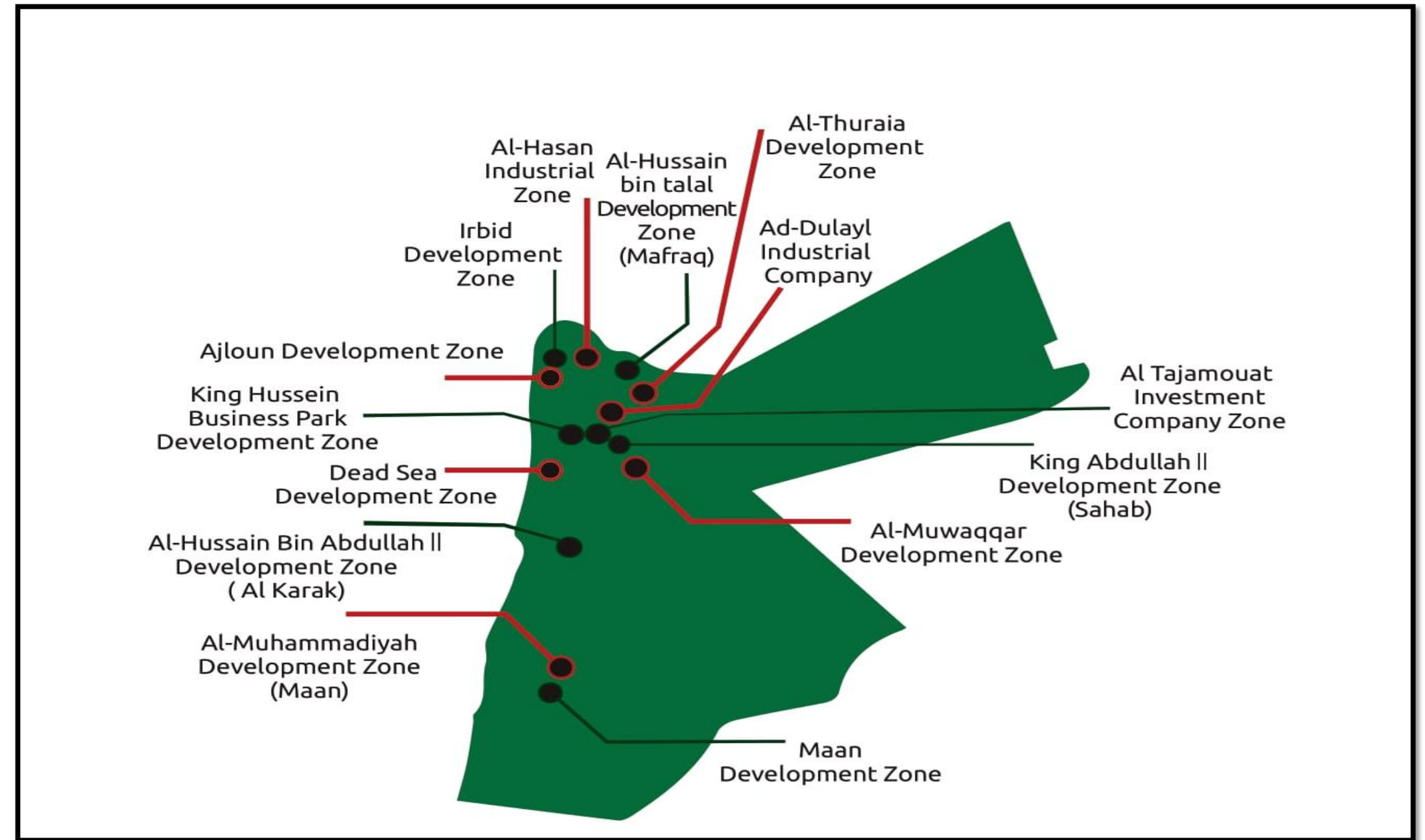
Developed land plots, infrastructure, and road networks.



The Investor has the option to own or rent the properties with Competitive selling prices, and rental rates



Special Fiscal Incentives and benefits



Development Zones

• Industrial (Light And Medium), Tourism and Hospitality, ICT, Service , Healthcare, and Logistics.

# Jordan has been working on improving the investment and business landscape, and upgrading its economic legislation framework.

## Main Pillars for improving the investment environment in Jordan

**New Ministry to Support Investments**



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**Economic Modernization Vision 2022-2033**



**New Investment Environment Law**





# || *New Ministry to Support Investments*





- ✦ MOIN is the main reference authority for investment in the kingdom.
- ✦ Provide support services to the Investors.
- ✦ Facilitate the procedures, and remove obstacles the Investor may face.
- ✦ Promoting and encouraging investment.
- ✦ Prepare the investment map for the Kingdom.
- ✦ P.P.P Unit falls under the Ministry of investment.






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# The New Investment Environment Law No.21 of the Year 2022 “General Principles”

**The General Investment Policy in Jordan shall be based on the following principles:**


-  Equality between the Jordanian investor and the non- Jordanian and to treat all the investors in transparent way.
-  Guarantees for the Protection of the investors' rights.
-  Guarantees the stability of regulation.
-  Encouraging the investment in entrepreneurship and innovation projects as well as the R&D projects.


**The Investor has the right to:**

-  Invest in Jordan by possessing full ownership in most sectors.
-  Transfer convertible currencies inside and outside Jordan.
-  Employ non-Jordanian labors (Up to 40% of total number of employees) in administrative and technical jobs that require specialized skills.



# Incentives Packages

  
Exemptions and incentives related to the price of the sale or rent for lands owned by the government

  
Deduct costs of construction, and the infrastructure services that the investors have delivered to his project.


  
Tax or customs exemptions or reduction

  
Subsidizing energy & water cost & supporting renewable energy.




  
**Customs Duty Exemption**

The fixed assets, inputs, production requirements, and spare parts.

  
**Corporate Tax Exemption**

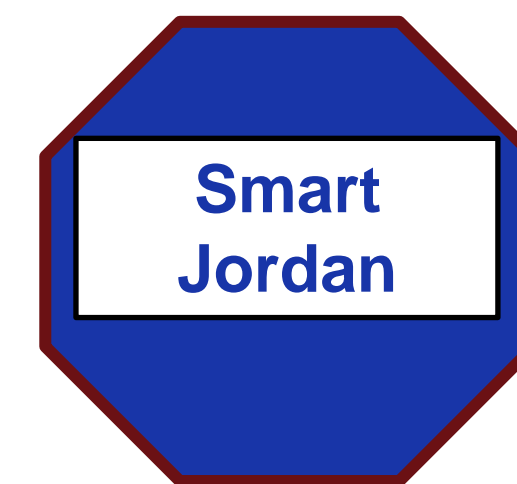
The due income Tax shall be exempted or reduced by no less than (30%) on the Economic Activities in the less developed regions in the Kingdom or the projects that employ at least (250) Jordanian, for a period of maximum (5) Years




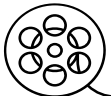
  
**Corporate Tax Reduction**



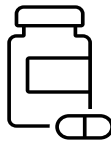


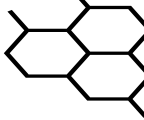
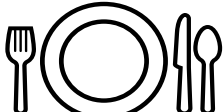
  
**Ability to grant one approval**

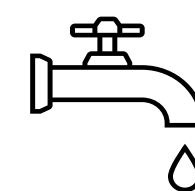
The cabinet may grant one approval for a strategic economic Projects that contributes to achieve sustainable development.

# Investment Opportunities in Jordan

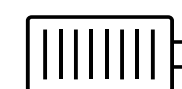


-  Healthcare
-  Transport & logistics
-  ICT services
-  Financial services
-  Trade
-  Creative services

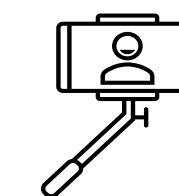
-  Textile products
-  Mining
-  Pharmaceuticals
-  Agriculture
-  Engineered products
-  Chemical products
-  Food products



Water



Energy



Tourism



Education

# Examples of Investable Projects

## Tourism & Medical Tourism



- **Al Matal Resort Project - Aqaba**
- **Aqaba Sports City Project**
- **Aqaba Medical Complex**
- **Dermatology Medical Resort- (Dead Sea)**
- **Wellness Resort - (Ajloun Governorate)**
- **Na'ur Medical Resort.**
- **Medical Center-Amman.**
- **Amusement Park**
- **Abdoun Mixed-Use Development-Amman**
- **Boutique Hotel.**

## Agriculture



- **Jordan Sustainable Agriculture Industry & Innovation Park (SAIIP).**
- **Amman New Slaughterhouse Project (ANSH).**
- **Soilless Farming Projects**



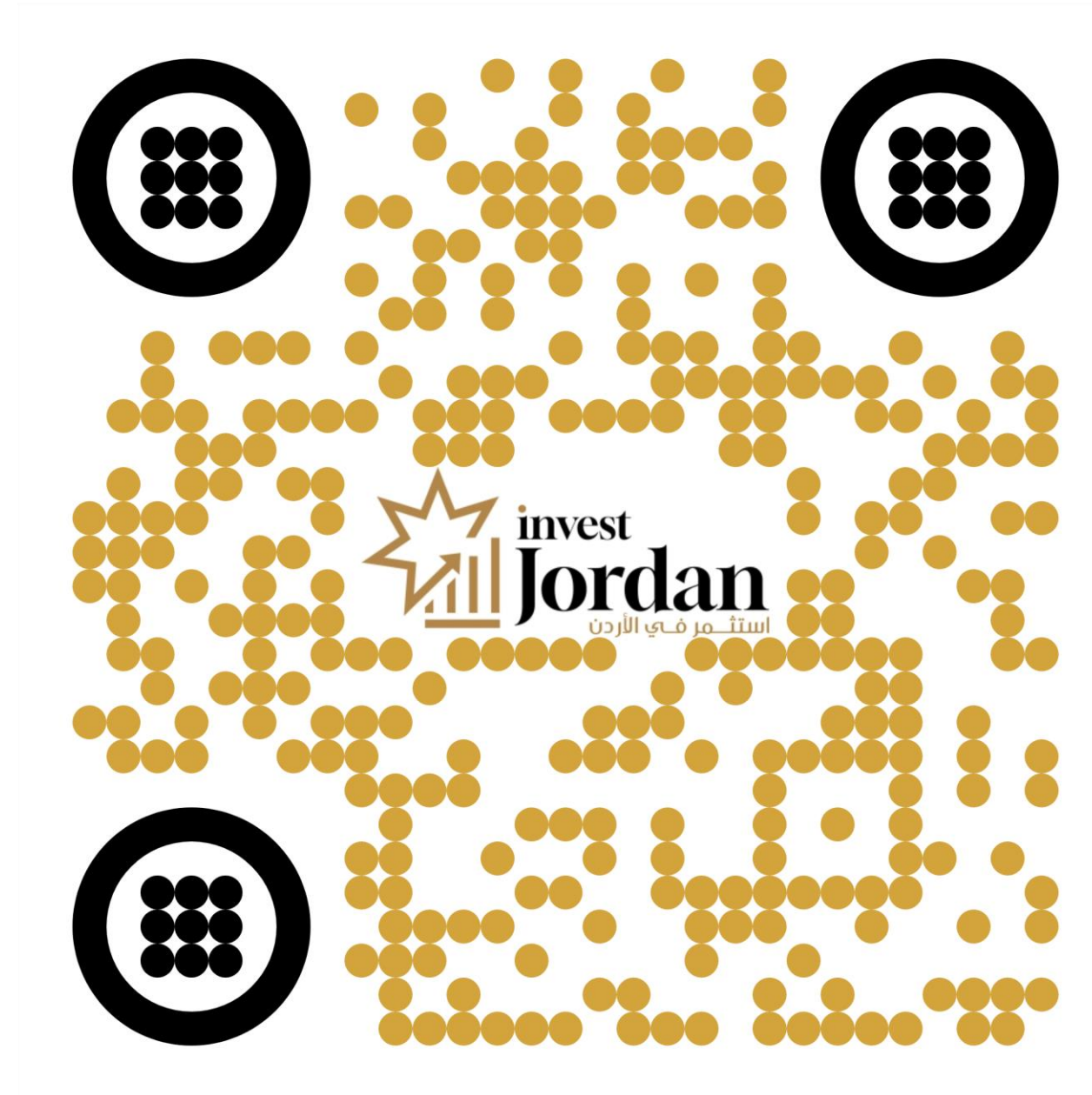
# Examples of Investable Projects

## Industries & Recycling Industries

- **Modular Housing Manufacturing.**
- **Chemical Recycling for Fiber-to-fiber Yarn Production.**
- **Mechanical Recycling for Fiber-to-fiber Yarn Production.**
- **Investing in Material-Efficient Technology and Software.**
- **Upcycling with Social Entrepreneurs.**
- **Cold Storage Project.**

## P.P.P Opportunities

- **Bus Rapid Transit (BRT) Project.**
- **Gas Distribution Network Project.**



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# Thank You



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