



Mauritania, the New Investment Frontier

Mauritania in a Nutshell



Name

Islamic Republic of Mauritania

Capital City

Nouakchott

Currency

Ouguiya (MRU)

Languages

Arabic, French

Location

West Africa

Time Zone

UTC

Population

4.6 M

Area

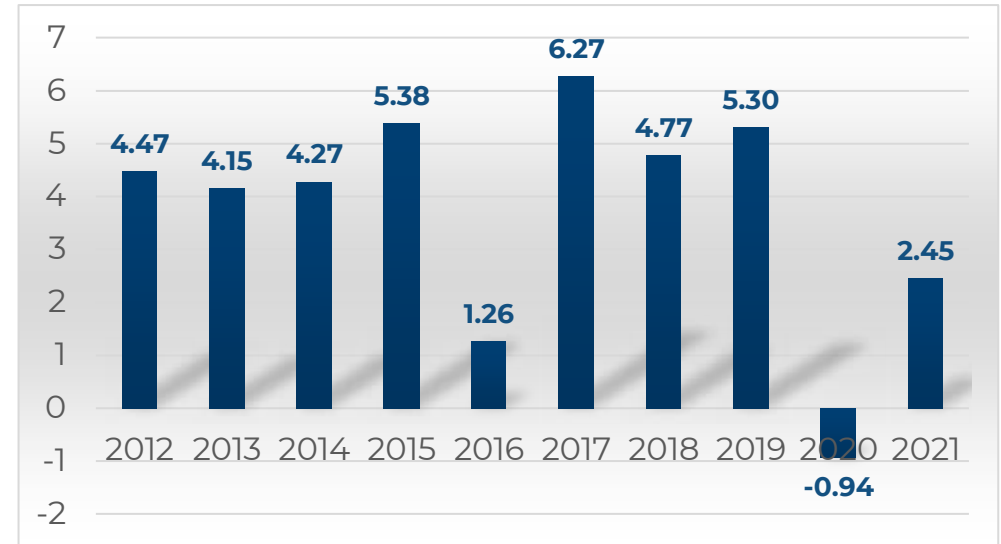
1.03 M Km²



Some Macroeconomic Insights...



- **GDP:** 10 Billion USD
- **GDP/Cap:** \$2,100
- Total public debt to GDP **decreased** from 55.8% to 42% (2020 - 2022)
- Interest payments representing **only 3.7%** of total revenue in 2021
- **FDI flows increased** in Mauritania by **10%** in 2020
- Total **FDI stock** reached **USD 10 billion** in 2020



GDP Yearly Growth Rate (2010 – 2021)

APIM'S MISSION



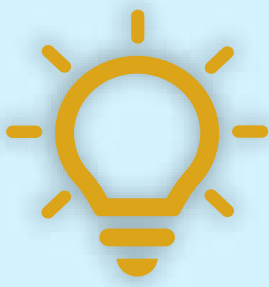
• INVESTMENT PROMOTION



• INVESTMENT FACILITATION



• AFTERCARE AND SUPPORT



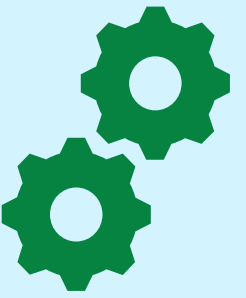
INVESTMENT PROMOTION

- Attracting Potential Investors
- Generating Interest
- Targeting sectors & Business opportunities w/ High Economic value



INVESTMENT FACILITATION

- Centralizing investment-related legal procedures in one single window
- Maintaining the follow-up for local & foreign investors in a systematic framework



AFTERCARE AND SUPPORT

- Improving the Investment Environment and Business Climate.
- Advocacy for Investors rights and other development services

WHY

**# INVESTIN
MAURITANIA**

?

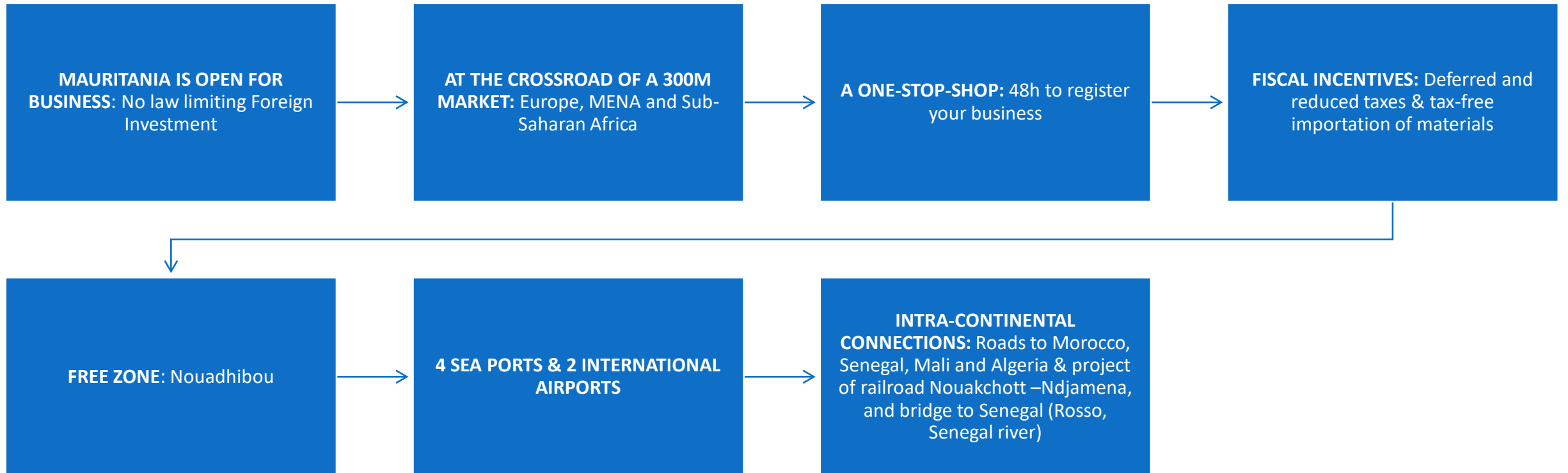
A world map with a grey background. Several regions are highlighted in green: North America, Europe, and parts of Africa and Asia. A white wavy line is positioned below the text.

A GEOSTRATEGIC & PRIVILEGED POSITION





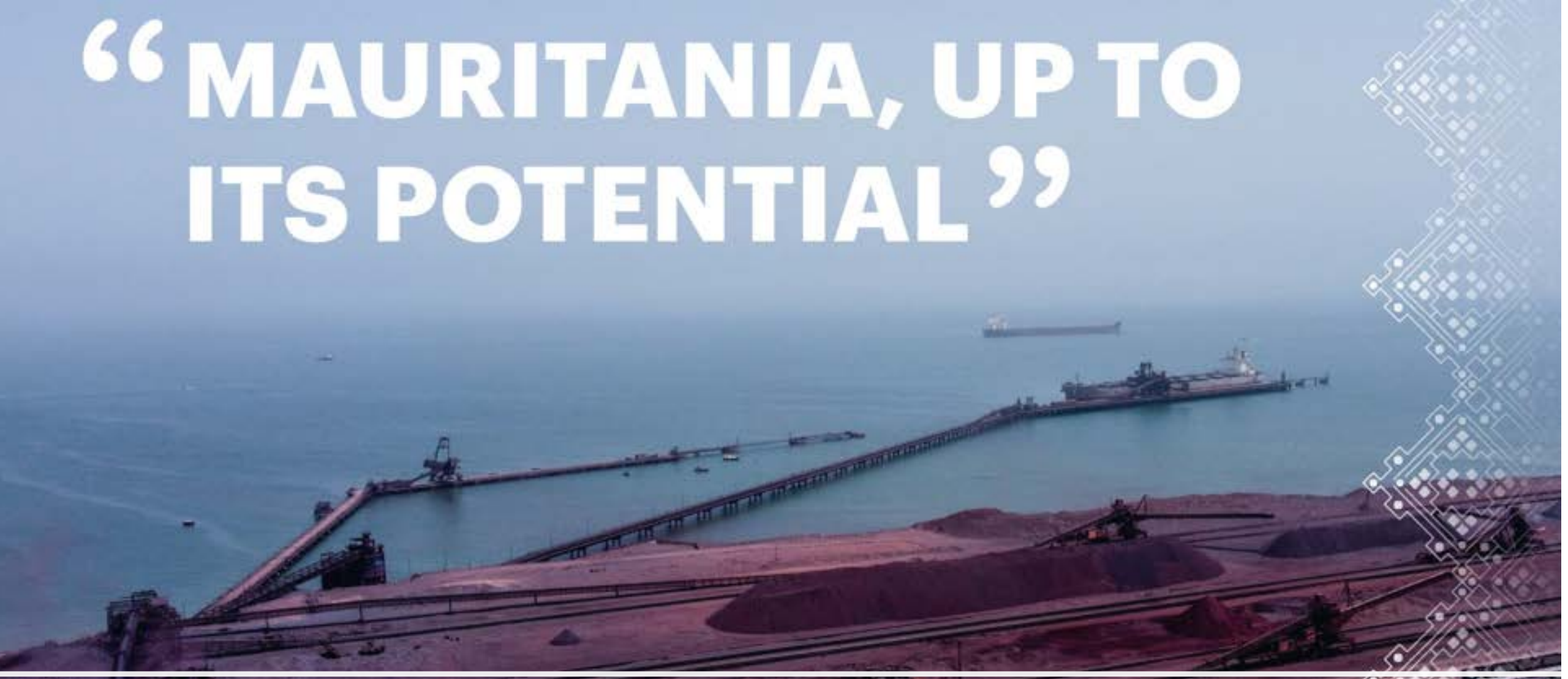
INVESTING IN MAURITANIA: FACT SHEET



INVESTMENT CODE

- ❖ **SMEs REGIME** : Any investment between \$167,000 and \$667,000
- ❖ **SPECIAL ECONOMIC ZONES** : targeted Industries include Agriculture, Artisanal Fishing, Tourism, Renewable Energy & Raw Material Processing
- ❖ **ESTABLISHING CONVENTIONS** : From \$1.4M to \$ 13.7M in Agriculture, Livestock, Fisheries, Industrial and Manufacturing Plants, Renewable Energy, Hotel & Tourism, Road and port facilities, Health, water infrastructure and sanitation

“ MAURITANIA, UP TO ITS POTENTIAL ”



Investment Opportunities in Mining and Energy Sectors in Mauritania



وكالة ترقية الاستثمارات في موريتانيا
AGENCE DE PROMOTION DES INVESTISSEMENTS EN MAURITANIE

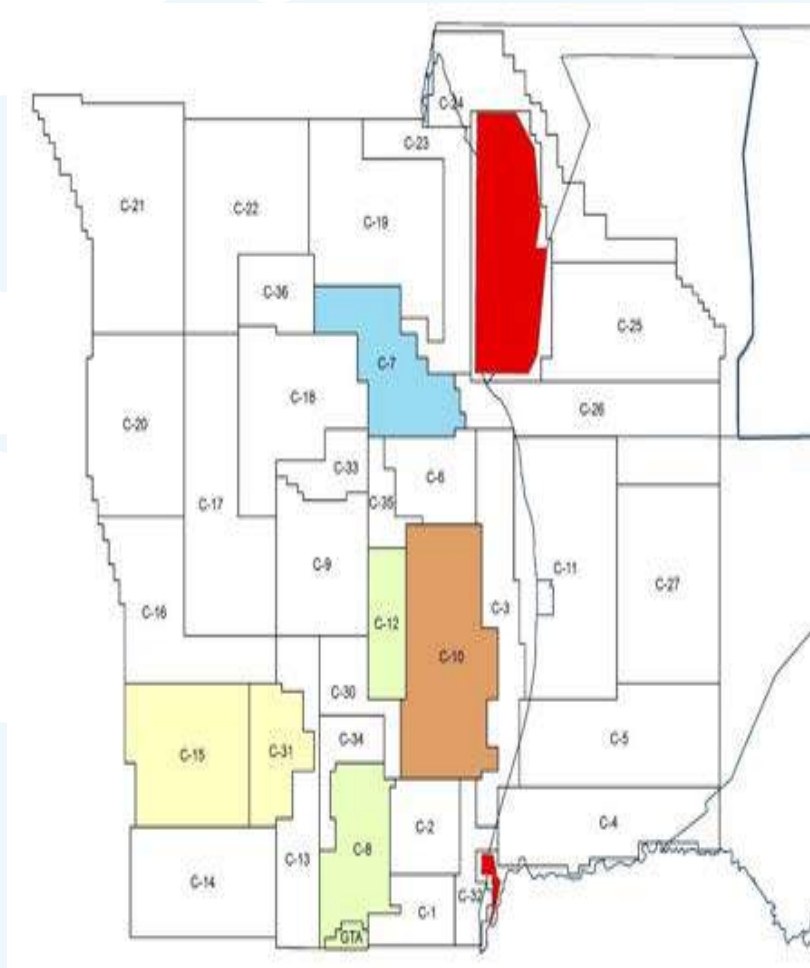


- Mining reserves (more than 20 billion tons iron ore + gold, copper...)

HYDROCARBON RESOURCES



PETRONAS



- Confirmed gas reserves (+100tcf)
- Confirmed oil reserves (510 mb)

Oil and gas resources

Gas resources

- Bir'Allah : 80 TCF
- Ahmeyim GTA : 30 TCF
- Pélican : 1,2 TCF
- Banda : 1,2 TCF

Total = + 110 TCF

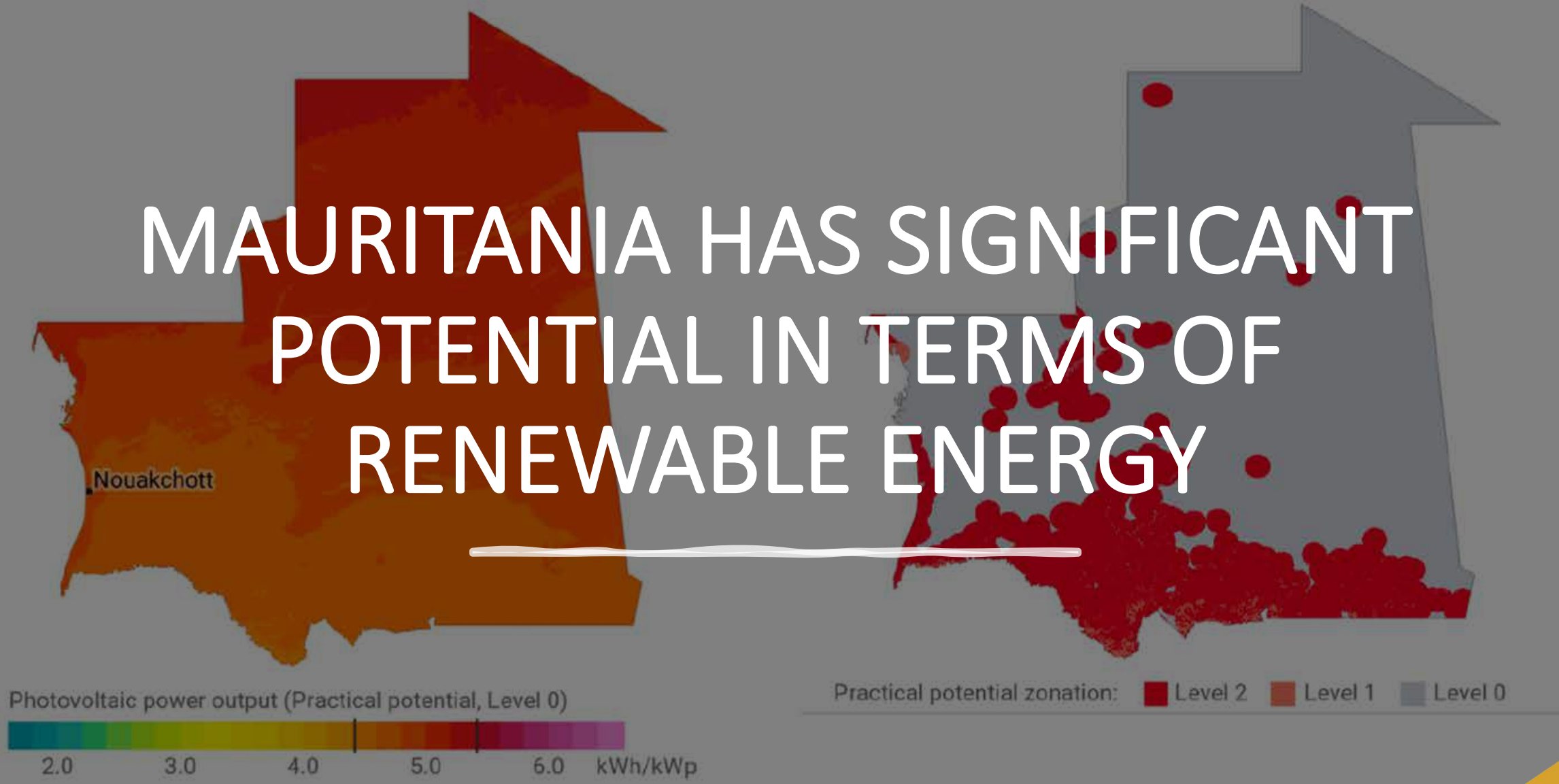
Petroleum resources

- Proven and probable (2P/P50)

- 120 Mb : Chinguitty (decommissioned)
- 280 Mb : Walata
- 70 Mb : Banda
- 40 Mb : Tevet

Total = 510 Mb

MAURITANIA HAS SIGNIFICANT POTENTIAL IN TERMS OF RENEWABLE ENERGY

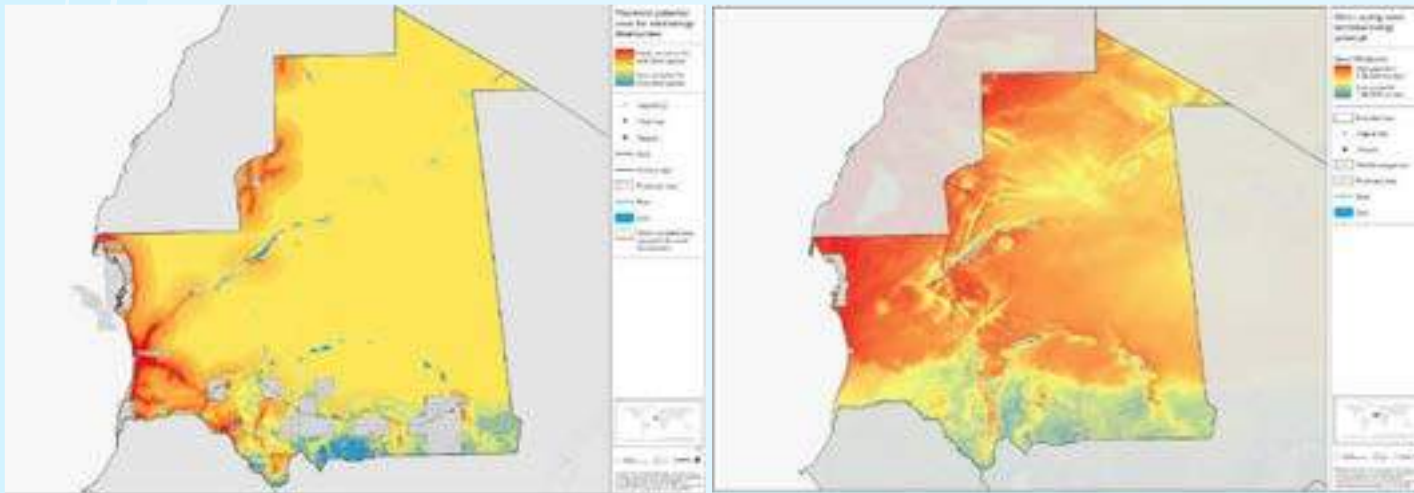
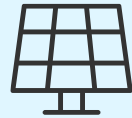


Photovoltaic power output (Practical potential, Level 0)

2.0 3.0 4.0 5.0 6.0 kWh/kWp

Practical potential zonation: ■ Level 2 ■ Level 1 ■ Level 0

MAURITANIA HAS SIGNIFICANT POTENTIAL IN TERMS OF RENEWABLE ENERGY



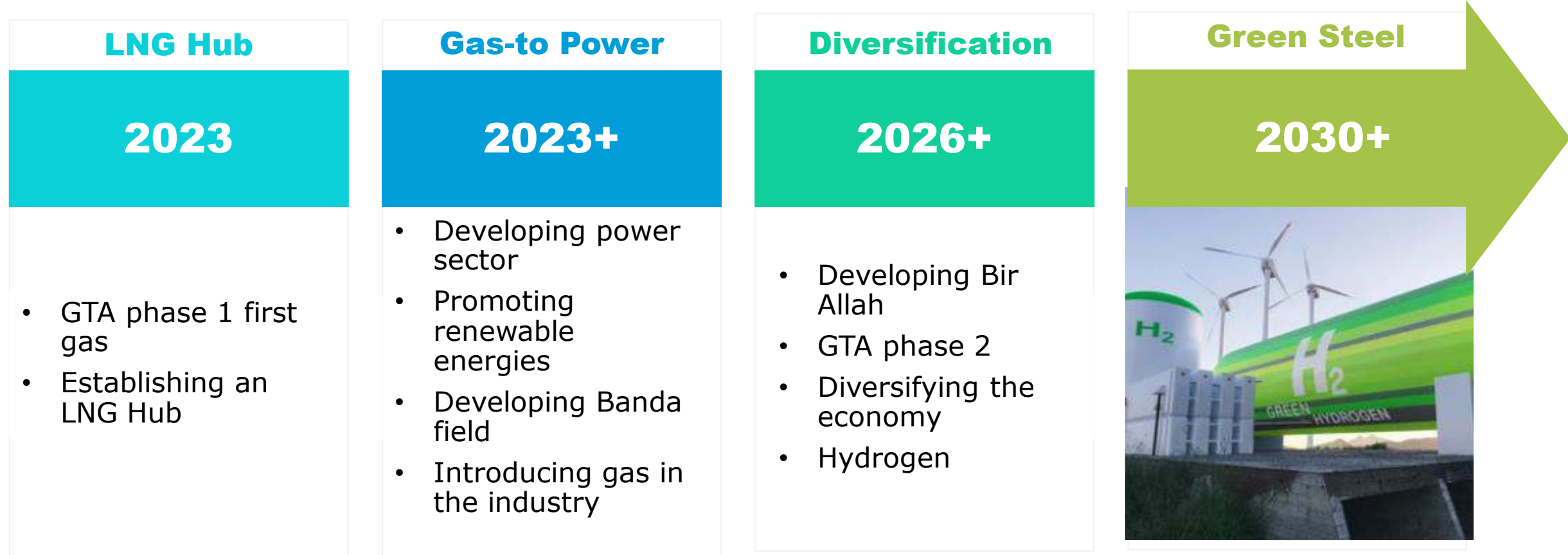
- Strategic Location
 - Space and access to the sea
 - High wind & solar potential

+ 4 200 GW including 500 GW commercial potentiel

Establishing Mauritania as a regional low carbon energy integrated hub and enabling green steel industry



Integrated Green Energy Strategy

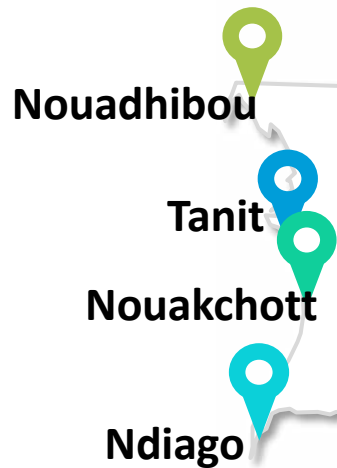


Creating Synergies between Energy and Mining



The energy vision of MPME considers four economic poles for concentrated development and support for growth

Four Poles

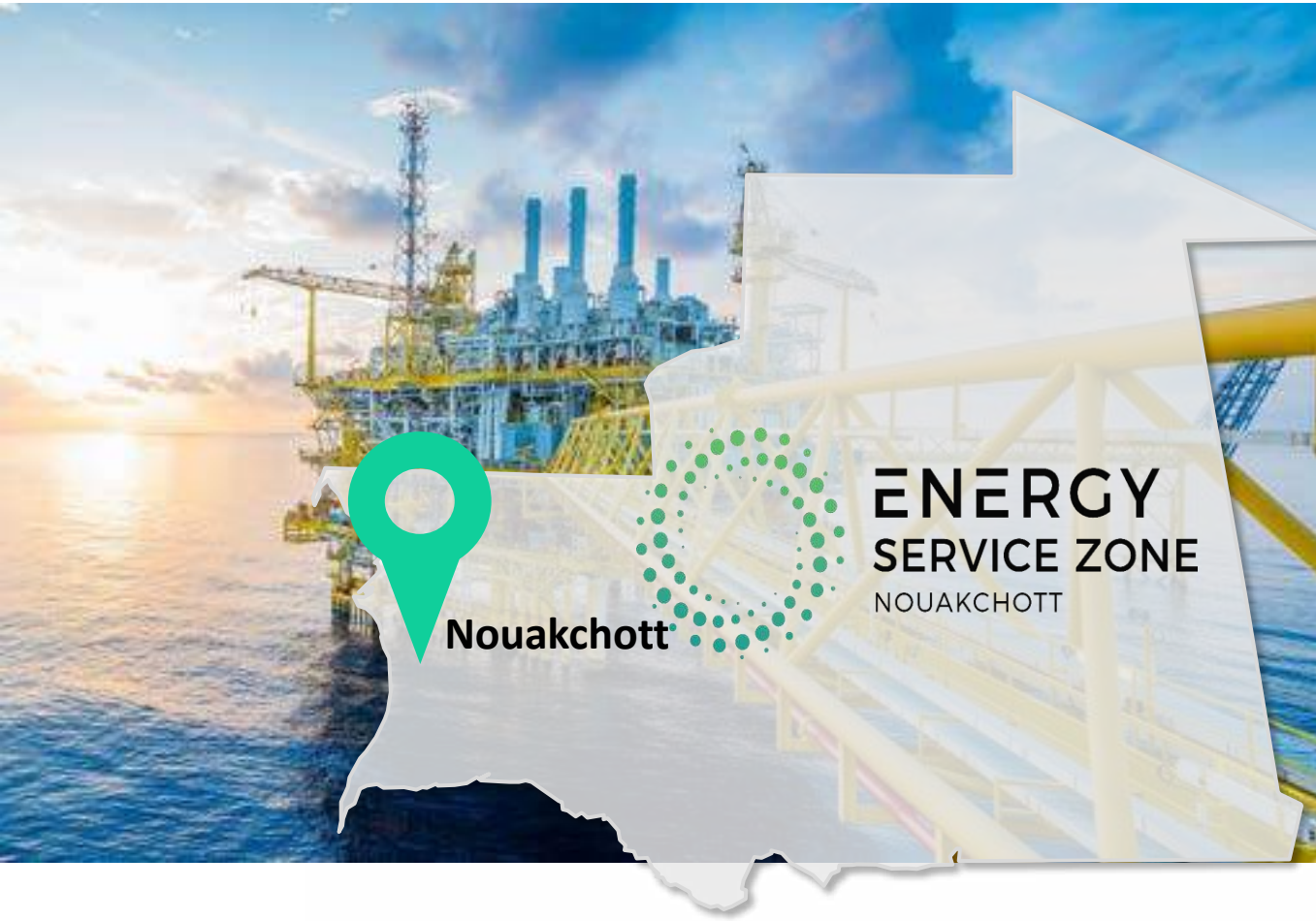


- Locations have different levels of maturity in terms of infrastructure
- Unique advantages in terms of proximity to the various sectors currently under development
- Utilization of a **special economic zone** framework to provide benefits and incentives to investors and tenants

Poles are not mutually exclusive, but constitute a complementarity in a broader and more integrated vision of Mauritania's economic and industrial development strategy.

The Energy Services Zone Nouakchott will be the first growth pole to be launched as part of the energy strategy

First Pole



As an engine of growth par excellence, the ESZN will help create sustainable and inclusive development:

- ✓ Catalyst for foreign direct investment
- ✓ Local private sector the opportunity
- ✓ Promote job creation, and transfer skills and expertise.

The ESZN will be located south to the port of Nouakchott, virgin land of at least 20 hectares is available.

Procurement is envisioned to be launched in September / October of this year

Electricity sector

Current situation:

- **Low electrification rate, especially in rural areas;**
- **Exposure to fluctuations in hydrocarbon prices;**
- **Limited transmission and distribution network;**

Goals:

- **Reliable, safe and cheap electricity;**
- **Universal access by 2030;**
- **50% renewable energy**

Strategic vision:

- **Increase production capacities from local resources;**
- **Develop the transport network & interconnection;**
- **improve the share of renewable energies in the energy mix;**
- **Implement decentralized solutions.**

Electricity sector

Major Reforms :

- A modern law on electricity : international standards offering all the guarantees necessary for the private investor,
- An independent regulatory authority full right to monitor the market and has the same distance from all actors
- A reform of the National Society "SOMELEC" which includes the separation of heterogeneous roles and the increase of its capacities in technical fields

Great Opportunities :

- IPP gas power plants;
- Production of renewable energies IPP;
- Grid stabilization;
- Export of electricity to associated countries;
- Development of mini-grids and decentralized solutions



Agriculture



AGRICULTURE

POTENTIAL:

- 513.000 ha of high fertility arable lands
- Only 250.000 ha are exploited
- Water resources potential of 11.4 billions cubic meter/year
- Only 15% of these resources are used for agriculture
- Food sufficiency in cereals does not exceed 37%

REFORMS:

- Preparation of an Agriculture Guidance Act
- Reform of the Tax System
- National Program for Agriculture

INFRASTRUCTURE:

- Construction of canals
- Construction of dams
- Warehouses & Processing plants
- Harvesters & Energy resources

Livestock



Livestock

The livestock sector is one of the main pillars of the country's economy, around almost 10% of GDP in 2021, representing nearly 52% of the Nominal GDP of the primary sector and employing 11% of the active population.

POTENTIAL:

- Ruminant population over 30 M
- 4 Systems of Livestock Production (Extensive, Intensive, Semi-Intensive & transhumant)
- main sub-sectors: red meat, hides and skins, fodder crops, milk & derivatives, poultry farming
- A dense network of 120 Livestock Markets
- Export of 785 000 head/year
- Export of 1313 t/year of hides and skins





Fisheries



Fisheries

POTENTIAL :

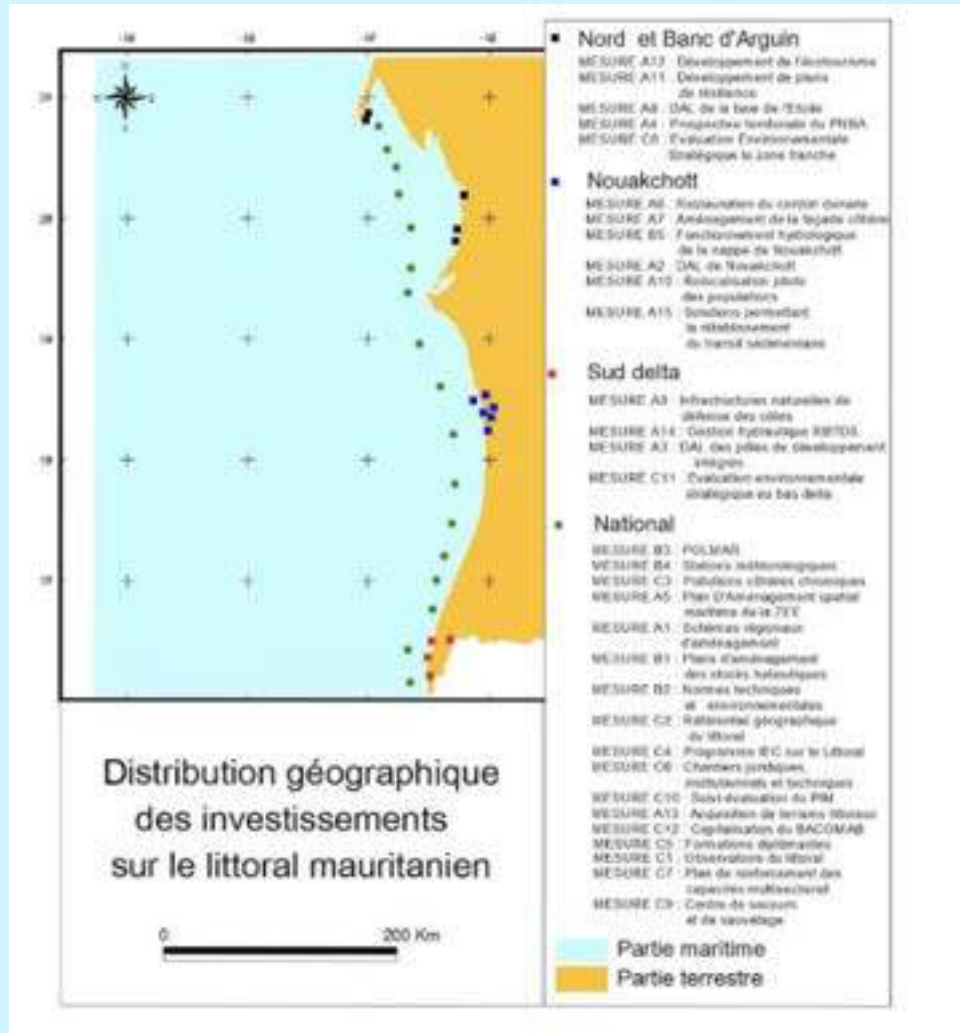
- 754 km of coastline with an EEZ of 200 miles
- Catch capacity of 1,8 M Tons
- Only 1,2 M Tons are exploited
- 600 species
- 6 fishing zones

REFORMS :

- New legislative arsenal
- More facilities for investors
- Monitoring and securing the coastline

INFRASTRUCTURE :

- 5 Seaports
- Nouadhibou FreeZone



TOURISM

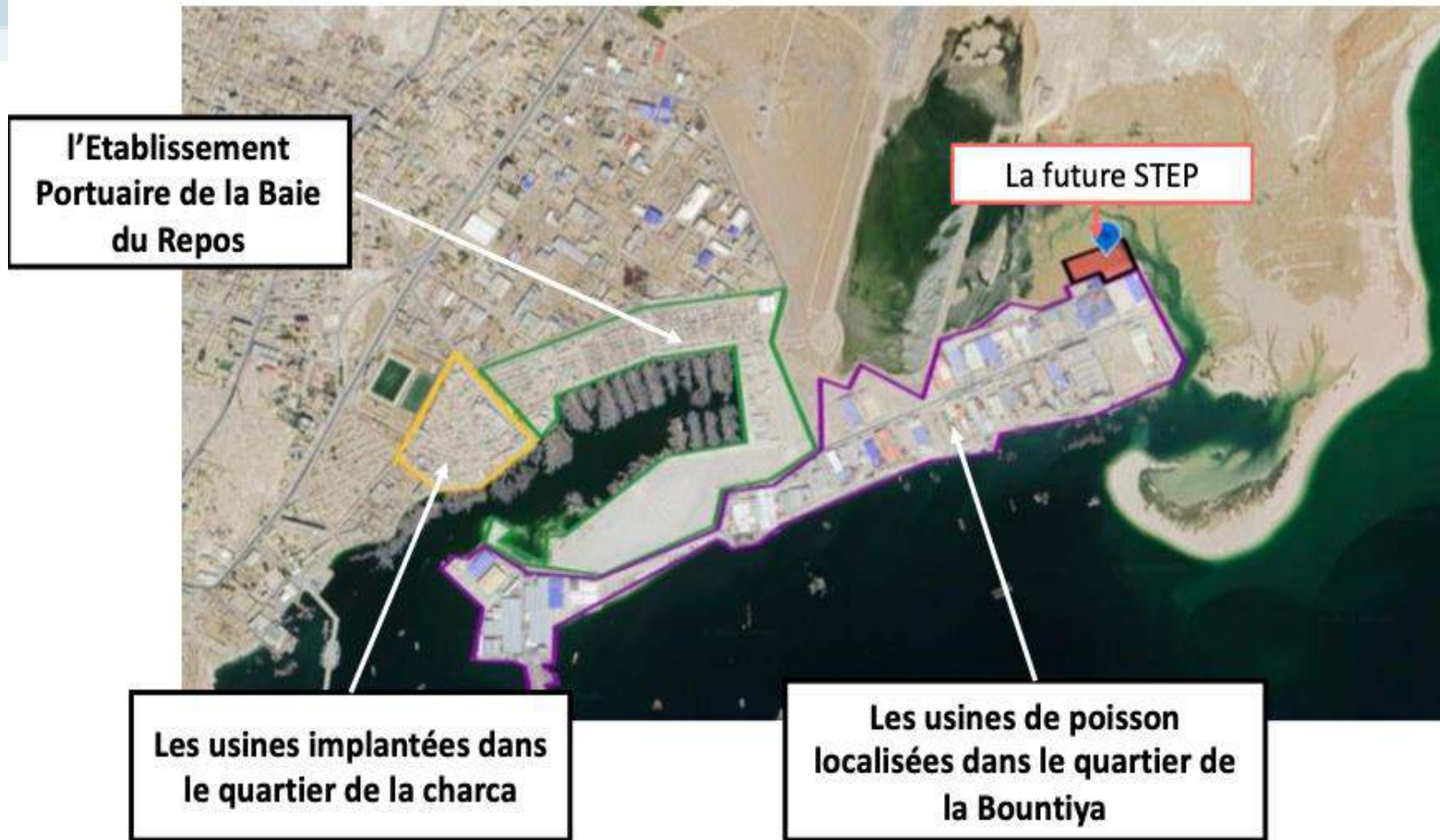


TOURISM

- Junction point between the Arab world and Sub-Saharan Africa
- Unique cultural heritage
- Diversity and exoticism of its landscapes
- 4 Historic towns, World Heritage by UNESCO: Chinguetti, Ouadane, Tichit, Oualata
- 750 km long on the Atlantic Ocean offer great opportunities for seaside tourism
- 3 natural reserves: Cap Blanc, Banc d'Arguin, Diawling Park

WASTEWATER TREATMENT PROJECT IN THE FISHERIES SECTOR OF NOUADHIBOU (15 MILLION \$)

Traitement des Eaux Usées du Secteur de la Pêche



- **Main goal :**
wastewater treatment plant for the fish factories that produce wastewater with high levels of salinity & high organic content.

- **Also**
treat streams generated by the artisanal port of NDB.

PUBLIC - PRIVATE PARTNERSHIPS PROJECTS



The Nouakchott – Boutilimit Highway : The Country's First Toll Highway (136,95 km)

- Improve road safety
- Improve traffic flow
- Lower transport costs
- For a greater territorial inclusion



Hydrocarbon Storage



- Renovation, extension and joint operation of the Nouakchott-Nouadhibou oil depot.

Nouadhibou Free Zone (NFZ) Projects

Wastewater Treatment in the Fishery Industry



- A beneficial project for public health & environmental safety
- Ensure the seawater quality
- Improve operating conditions of fish plants (to get a certification to be able to export to the US & UE).

Nouadhibou Deep Water Port

- satisfy the import/export needs
- provide the port logistic means necessary for developing strategy of the fishing sector
- Improve the supply conditions of the mining sector

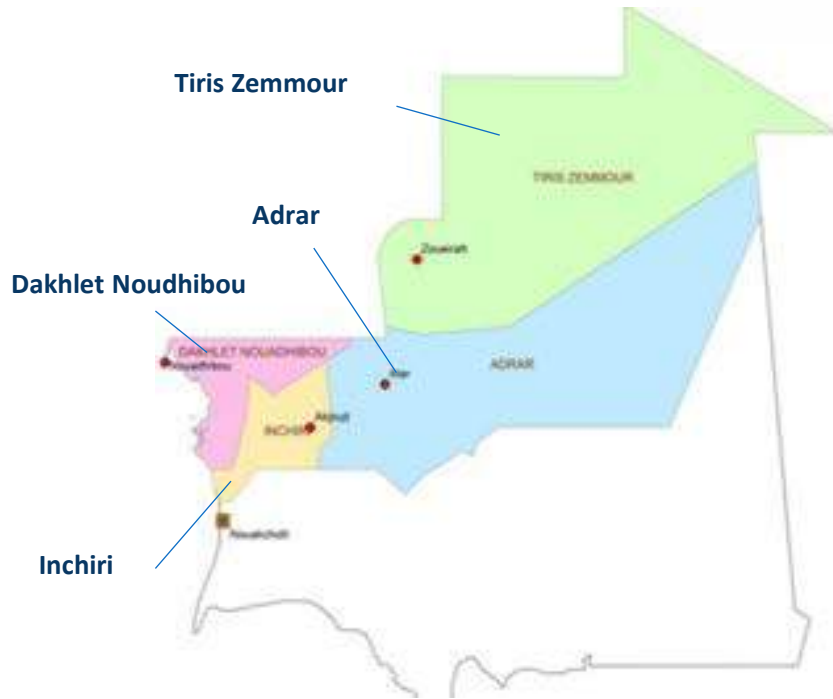


Integrated Sugar Production Complex Foum Gleita

- Stimulate job creation
- Enhance food security
- Partially cover domestic sugar needs



Drinking Water Supply for the Northern Area



- Construction and exploitation of a drinking water production/adduction unit
- Investment cost: 3.4 billion



وكالة ترقية الإستثمارات في موريتانيا
Agence de Promotion des Investissements en Mauritanie

Thank you !

موريتانيا، مرحب بك*

MAURITANIE, MEREHBA BIK*

*WELCOME HOME